



**News from Congressman**

# **Tom Lantos**

**12<sup>th</sup> Congressional District of California  
San Mateo/San Francisco**

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**FOR IMMEDIATE RELEASE**  
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## **LANTOS ENDORSES DEMOCRATIC ECONOMIC PLAN - BLASTS BUSH'S FAILED ECONOMIC LEADERSHIP**

Washington, D.C. - Congressman Tom Lantos (D-San Mateo/San Francisco) voiced his strong support for a new, one-year \$136 billion economic stimulus plan unveiled by the Democratic leadership of the U.S. House of Representatives today. The plan extends unemployment benefits to jobless workers for an additional 26 weeks, provides \$600 rebates to married couples, and offers tax incentives for small-business investment. It would also provide \$31 billion in aid to California and other states struggling to pay for homeland security, Medicaid and transportation costs.

"I am proud to lend my strong support to the Democratic economic stimulus plan unveiled by our new leader, Nancy Pelosi, in the House of Representatives today. It represents the best hope for restoring America's economic health after two years of pink slips, capital losses, and chapter elevens. Californians can no longer wait for the illusory gains the President promises by ever growing tax cuts for the wealthiest Americans. We need relief now - relief only the Democratic plan provides," said Congressman Lantos.

"President Bush has failed miserably in leading the America out of our current economic malaise. He has consistently pursued an ideological agenda of tax cuts and budget cuts that overlooks the real needs of America's middle class. The Bush Administration seems to have forgotten the painful economic lessons of the last two decades. 'Trickle-down' economics did not work in the '80s - and it won't work today," Congressman Lantos said.

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